

Dave Says,

Personal Finance Taught Like
No One Else

ACTIVITY

A Snapshot of America: Clay's Candy Bar Madness

CHAPTER

1

Activity: Class

⌚ 20 MINUTES

Objective: The purpose of this activity is to provide students with a "reality check" of what the typical American family faces and the dangers of debt.

Materials: Five types of candy: Payday bars, Smarties, Dum Dums, Jaw Breakers, Milk Duds. Total candy servings should equal the size of the group. Refer to the chart at right for candy percentages.

STANDARD Financial Responsibility and Decision Making

Standard 1: Take responsibility for personal financial decisions.

- Explain how individuals demonstrate respon-

Clay's Candy Bar Madness

By Clay Coleman (1/3)

Part 1: Dividing Up the Candy

Procedure: Before class, you'll need to figure out how many pieces of each candy will be needed. Using the chart below, multiply the number of students by the percentage of each candy. For example, to find out how many Dum Dums you need for a class of 28 students, you would multiply 28 by the 70% on the chart, giving you 19.

Candy	Percentage	Example of 28 Students
Payday	2%	1
Smarties	10%	3
Dum Dums	70%	19
Jaw Breakers	16%	4
Milk Duds	2%	1

Part 2: Handing Out Candy

Throw all of the candy into a bag and allow the kids to randomly grab one piece each.



You Did It!
You're a Millionaire!

Candy: **Payday**

2% of the population

②

Debt Free and Living Large!

Candy: **Smarties**

10% of the population

3

Normal: Living Paycheck to Paycheck

Candy: **Dum Dums**

70% of the population



Bankrupt, or Close to It!

Candy: **Jawbreakers**

16% of the population

5

Death by Credit Card!

Candy: **Milk Duds**

2% of the population

What Is Personal Finance...



Out of their
own mouths

...

Obie T.
Senior



Katie M.
Senior



Maria
O.
Senior



Colten
C.
Senior



Coleman
K.
Senior



Tracy P.
Soph.



Survey Comments & Results




















Survey Results

"My attitudes have changed since Personal Finance. I started saving up money for college, and I now have over \$6,000 in my college savings account."

"Honestly I was completely clueless when it came to taking care of my money. As a kid I would save my money, but somehow my stepmom seemed to always find my money and never pay me back. She always use to say "When you have bills to pay you will understand," now I do understand it's not that my family ever has been poor, but it is that my parents had very poor money management skills."

"I have discussed with my older niece. She was thinking about buying a new car. And as I learned in Dave Ramsey he said never to buy a new car. It's better to buy a used car of course high-quality. I explained to her about the situation. She ended up buying a brand new car. Now all she does is work and just pay for her car. Even if I am still young she probably thought I didn't know what I was talking about. I'm pretty sure now she regrets now listening to me."

Teacher CD

DR CD			
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Sample Chapter 45 Day Syllabus

Chapter 4: Debt

Class	Video Segment	Activity
11	Video 1.1: 13 minutes Video 1.2: 12 minutes	WORKBOOK: Before You Begin TOPIC: Debt: Product, Not Privilege WORKBOOK: Fill-ins, journal questions
12	Video 2.1: 12 minutes Video 2.2: 8 minutes Video 2.3: 13 minutes	TOPIC: Debunking the Credit Myths WORKBOOK: Fill-ins, journal questions
13	Video 2.4: 9 minutes Video 2.5: 14 minutes	TOPIC: Debunking the Credit Myths (Continued) WORKBOOK: Fill-ins, journal questions ACTIVITY: The Hidden Cost of Credit
14	Video 2.6: 13 minutes Video 3.1: 9 minutes Video 4.1: 13 minutes	TOPIC: Debunking the Credit Myths (Continued) TOPIC: The Credit Score TOPIC: Credit Bureaus and Identity Theft WORKBOOK: Fill-ins, journal questions HOMEWORK: Chapter Summary, Money in Review
15	Summative Assessment	TEST: Debt ACTIVITY: Budget Builder—foundationsU.com
	Optional Activities	Live From Financial Peace Plaza, Making the Minimum, Realities of Cash Advances, The True Cost of Ownership, Drive Free, Rent to Own, Debunking the Credit Myth, The Debt Snowball

Sample workbook chapter 1

http://www.daveramsey.com/media/pdf/sample_chapter.pdf

The Five Foundations

- \$500 in an Emergency Fund
- Get out of debt
- Pay cash for car
- Pay cash for college
- Build wealth and give

Today Show Dec. 30, 2014

Pay off \$1100 Christmas bill in 18 months.

The History of Credit



**Normal
American**



Drive Free



After four years, your
current value has lost
about 70% of its value.

15-30 year
mortgages

<http://www.fschool/activities>



Prager University



Financial Literacy Project

The Financial Literacy Project
Internal Training Services

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Home

YOUR CHECKING ACCOUNT is one of the best sets of teaching and le

» Becky Hansen, Business Department

Partners in teaching financial literacy
since 1975.



Internal Training Services publishes financial literacy educational material for elementary and secondary schools. These materials cover topics such as how to maintain a personal checking account ([Your Checking Account](#)), how to establish and maintain good credit ([Your Personal Guide to Loans and Credit](#)), a description of the products and services offered by a typical financial institution ([All About Banking](#)) and an explanation of the principles of insurance ([A Student's Introduction to Insurance](#)).

Inadequate retirement savings, personal bankruptcies and consumer credit delinquencies all point out the need to place greater emphasis on teaching financial literacy. From inception, our guiding principles have been to develop financial literacy programs that are educationally sound, interesting for the students and affordable for the schools. The programs are kept current by soliciting constant feedback from those using our programs resulting in numerous revisions of content over the years. We look forward to having you among our valued customers.

Ben & Arthur

Amber P Video

AGE	BEN INVESTS:		ARTHUR INVESTS:	
19	2,000	2,240	0	0
20	2,000	4,749	0	0
21	2,000	7,558	0	0
22	2,000	10,706	0	0
23	2,000	14,230	0	0
24	2,000	18,178	0	0
25	2,000	22,599	0	0
26	2,000	27,551	0	0
27	0	30,857	2,000	2,240
28	0	34,560	2,000	4,749
29	0	38,708	2,000	7,558
30	0	43,352	2,000	10,706
31	0	48,554	2,000	14,230
32	0	54,381	2,000	18,178
33	0	60,907	2,000	22,599
34	0	68,216	2,000	27,551
35	0	76,802	2,000	33,097
36	0	85,570	2,000	39,309
37	0	95,383	2,000	46,266
38	0	107,339	2,000	54,058
39	0	120,220	2,000	62,785
40	0	134,646	2,000	72,559
41	0	150,804	2,000	83,506
42	0	168,900	2,000	95,767
43	0	189,168	2,000	109,499
44	0	211,869	2,000	124,879
45	0	237,293	2,000	142,104
46	0	265,768	2,000	161,396
47	0	297,660	2,000	183,004
48	0	333,379	2,000	207,204
49	0	373,385	2,000	234,308
50	0	418,191	2,000	264,665
51	0	468,374	2,000	298,665
52	0	524,579	2,000	336,745
53	0	587,528	2,000	379,394
54	0	658,032	2,000	427,161
55	0	736,995	2,000	480,660
56	0	825,435	2,000	540,579
57	0	924,487	2,000	607,688
58	0	1,035,425	2,000	682,851
59	0	1,159,676	2,000	767,033
60	0	1,298,837	2,000	861,317
61	0	1,454,698	2,000	966,915
62	0	1,629,261	2,000	1,085,185
63	0	1,824,773	2,000	1,217,647
64	0	2,043,746	2,000	1,366,005
65	0	2,288,996	2,000	1,532,166

Saving
only \$167
a month!

Arthur
invested
\$78,000
and
NEVER
caught
up!

Ben invested only \$16,000!

Budget Builder

GAZELLE BUDGET LITE

Create a budget in 60 seconds!


Are you having a hard time with creating a zero-based budget? Use our Gazelle Budget Lite software to create a sample budget in less than 60 seconds.

Enter your monthly income...

Next

Cost of Living Comparison

FOUNDATIONS U



Cost Of Living

Enter your current salary

\$43,000

In what state do you currently live?

Select a state ▼

Select a city closest to where you live:

Select a state first ▼

What state would you like to compare?

Select a state ▼

Select a city you'd like to compare:

Select a state first ▼

Show Comparison

Get Started Now!

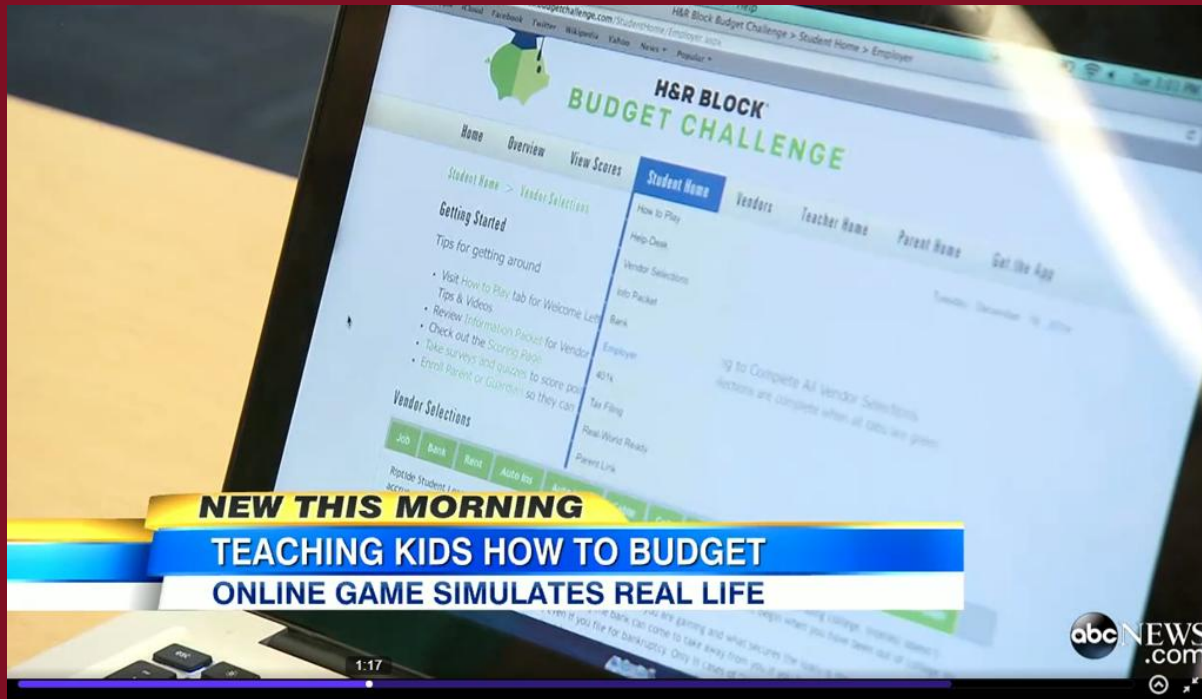
Thinking about moving to another city? How do you know if you can afford the cost of living? Use this calculator to input your living expenses and see how they would compare in a different city.

Results Sent

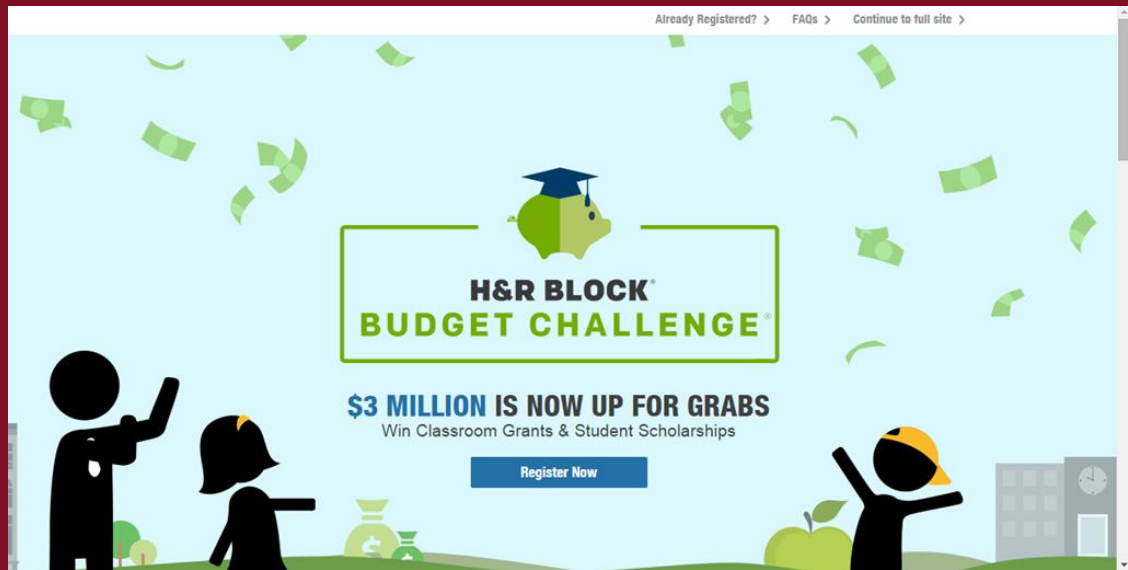
Your results have been emailed to:

Email Address

Other Resources



H&R Block Budget Challenge



Stock Market Game



Finance Challenge

